

Message Text

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42

ORIGIN ARA-10

INFO OCT-01 ISO-00 EB-07 COME-00 CIAE-00 DODE-00 INR-07

NSAE-00 PA-02 USIA-15 PRS-01 SP-02 L-03 H-02 AID-05

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DRAFTED BY ARA/ECA:-JHARR;S:JC

APPROVED BY ARA/ECA:RWZIMMERMANN

ARA/ECA:FERONDON

ARA/ECP:ROBERT TAYLOR

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R 251229Z SEP 76

FM SECSTATE WASHDC

TO AMEMBASSY BUENOS AIRES

UNCLAS STATE 238528

E.O. 11652: N/A

TAGS: EINV, AR

SUBJECT: ARTICLE WALL STREET JOURNAL

1. FOLLOWING APPEARED IN WALL STREET JOURNAL OF 20
SEPTEMBER 1976:

QUOTE: BUENOS AIRES - ARGENTINA IS PLANNING A SIX-
MONTH PROHIBITION ON THE REPATRIATION OF FUNDS BY FOREIGN
COMPANIES, SOURCES SAID.

THE PROHIBITION WILL TAKE EFFECT WITH THE PUBLICATION OF
A DECREE REGULATING A RECENTLY APPROVED FOREIGN INVESTOR
LAW, THESE SOURCES STATED.

THE PROHIBITION IS A RESULT OF THE "DIFFICULT FOREIGN PAY-
MENTS SITUATION FACING THE COUNTRY," THE SOURCES SAID.

THE FOREIGN INVESTMENT LAW ALLOWS PROHIBITION OF
REPATRIATION IF THIS BECOMES A DRAIN ON FOREIGN

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RESERVES. UNQUOTE.

2. EMBASSY COMMENT WOULD BE APPRECIATED. KISSINGER

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Message Attributes

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